EXHIBIT A

Summary of Long-Term Investment Pool Distributions

The Texas A&M Foundation is a nonprofit corporation legally separate from Texas A&M University. Its budget is primarily supported by fees described below. It is not funded by the University or the State of Texas.

Management Fee

The Texas A&M Foundation annually allocates a total of one and one quarter percent (1.25%) (as of the date of this Exhibit) of the Foundation's Long-term Investment Pool (LTIP) market value, averaged over a five (5) year period, to support the operations of the Foundation.

Long-Term Investment Pool (LTIP) Distributions

The Texas A&M Foundation annually allocates a total of four percent (4%) (as of the date of this Exhibit) of the Foundation's Long-term Investment Pool (LTIP) market value, averaged over a five (5) year period, and makes that amount available for distribution to support the purpose of the gift account.

Funds placed into the LTIP are pooled for investment much like a mutual fund investment. The distribution rate is established on an annual basis, but distributed on a monthly basis. The Foundation utilizes a five (5) year period average to smooth out short-term market value fluctuations.

The Foundation's Board of Trustees may change the management fee policy and/or the distribution policy from time to time to protect the intergenerational equity of the LTIP.

Other Direct Expenses Paid to Third Parties

For credit card, non-cash and complex gifts that incur specific expenses related to the acceptance, processing, maintenance or sale, these direct expenses will be allocated to the purpose for which the gift is made. For gifts made by credit card, this amount is three percent (3%) of the amount of the gift.